

Gerber Steel USA, Inc.

General Ledger

Basis: Accrual

From 01 Jan 2024 To 31 Dec 2024

Account	Debit	Credit	Balance
Accounts Payable	7,272,182.90	7,120,962.40	151,220.50
Accounts Receivable	7,750,090.73	7,648,488.17	101,602.56
Accrued Salary and Payroll Taxes	0.00	1,271.21	(1,271.21)
Accrued Shipping Expense	17,256.94	0.00	17,256.94
Advance from Customers	3,370,808.83	3,475,118.66	(104,309.83)
Advance Tax	0.00	0.00	0.00
Advance to vendors	5,980,313.73	5,708,105.33	272,208.40
Advertising And Marketing	76,974.38	0.00	76,974.38
Advertising expenses	0.00	0.00	0.00
Automobile Expense	0.00	0.00	0.00
Bad Debt	0.00	0.00	0.00
Bank Fees and Charges	5,388.31	32.00	5,356.31
Canadian GST	20,499.90	610,153.52	(589,653.62)
Canadian GST Receivable	127,357.42	7,667.08	119,690.34
Canadian HST Receivable	896.68	0.00	896.68
CITI Business Account	7,745,580.37	7,652,277.80	93,302.57
Cost of Goods Sold	6,520,665.19	185,763.08	6,334,902.11
Costs for Exhibitions	2,228.00	0.00	2,228.00
Credit Card Charges	0.00	0.00	0.00
Currency translation gains	0.00	0.00	0.00
Currency translation losses	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00
Dimension Adjustments	0.00	0.00	0.00
Discount	567.01	0.00	567.01
Drawing	0.00	0.00	0.00

Account	Debit	Credit	Balance
Employee Advance	0.00	0.00	0.00
Employee Reimbursements	0.00	0.00	0.00
Employee travel expenses	0.00	0.00	0.00
Exchange Gain or Loss	5,219.88	488.38	4,731.50
Furniture and Equipment	0.00	0.00	0.00
General Income	0.00	0.00	0.00
Incidental monetary transaction costs	0.00	0.00	0.00
Interest & Penalty	212.63	0.00	212.63
Interest Income	0.00	0.00	0.00
Inventory Asset	0.00	0.00	0.00
IT and Internet Expenses	418.88	0.00	418.88
Janitorial Expense	0.00	0.00	0.00
Late Fee Income	0.00	0.00	0.00
Legal and consulting expenses	22,443.31	0.00	22,443.31
Lodging	0.00	0.00	0.00
Management Fee	32,482.55	0.00	32,482.55
Meals and Entertainment	220.58	0.00	220.58
Office Supplies	744.33	0.00	744.33
Opening Balance Adjustments	0.00	0.00	0.00
Opening Balance Offset	0.00	0.00	0.00
Other Charges	0.00	0.00	0.00
Other Expenses	0.00	0.00	0.00
Other provisions	0.00	0.00	0.00
Owner's Equity	0.00	0.00	0.00
Payment Clearing Account	25,126.71	25,126.71	0.00
Payroll Taxes	0.00	0.00	0.00
Payroll Taxes: FICA	767.23	0.00	767.23
Payroll Taxes: FUTA	48.85	0.00	48.85
Payroll Taxes: Medicare	179.39	0.00	179.39
Payroll Taxes: SUI	219.97	0.00	219.97

Account	Debit	Credit	Balance
Total for Payroll Taxes	1,215.44	0.00	1,215.44
Petty Cash	0.00	0.00	0.00
PLEO-CARD	12,729.96	11,727.25	1,002.71
Postage	0.00	0.00	0.00
Prepaid Expenses	447,559.00	447,559.00	0.00
Prepaid Marketing expenses	18,039.73	14,897.87	3,141.86
Prepaid Taxes	13,400.00	0.00	13,400.00
Printing and Stationery	0.00	0.00	0.00
Professional charges payable	6,740.95	0.00	6,740.95
Provisions for corporate income tax	0.00	0.00	0.00
Purchase Discounts	0.00	0.00	0.00
Rent Expense	0.00	0.00	0.00
Repairs and Maintenance	0.00	0.00	0.00
Retained Earnings	0.00	0.00	0.00
Revenue	0.00	0.00	0.00
Salaries and Employee Wages	12,374.10	0.00	12,374.10
Sales	5,347.45	7,139,370.20	(7,134,022.75)
Shipping Charge	0.00	0.00	0.00
Shipping Expense	0.00	0.00	0.00
Freight & Clearing charges	236,489.12	1,154.66	235,334.46
Freight Management Fee	16,247.27	0.00	16,247.27
Sec 232 US Customs Duty	177,017.06	0.00	177,017.06
Total for Shipping Expense	429,753.45	1,154.66	428,598.79
Software charges	550.00	0.00	550.00
Stock in Hand	851,149.85	762,192.40	88,957.45
Subscribed capital Account	0.00	0.00	0.00
Subscription Receivables	0.00	0.00	0.00
Tax Paid Expense	0.00	0.00	0.00
Telephone Expense	385.43	0.00	385.43
Travel Expenses	35,431.10	0.00	35,431.10

Account	Debit	Credit	Balance
Uncategorized	0.00	0.00	0.00
Undeposited Funds	0.00	0.00	0.00
Unearned Revenue	40,340.00	40,340.00	0.00

Amount is displayed in your base currency **USD