Steel & More Universal Trading Limited

General Ledger

Basis: Accrual

From 01 Jan 2024 To 31 Dec 2024

Account	Debit	Credit	Balance
Accounts Payable	13,292,382.10	14,681,254.58	(1,388,872.48)
Accounts Receivable	14,545,346.18	13,053,342.44	1,492,003.74
Accrued expenses	0.00	0.00	0.00
Advance from Customers	8,444,732.45	9,257,172.55	(812,440.10)
Advance Tax	0.00	51,258.31	(51,258.31)
Advance to vendors	9,103,957.23	8,333,906.36	770,050.87
Advertising And Marketing	80,108.01	0.00	80,108.01
Air Travel Expense	37,823.21	0.00	37,823.21
Automobile Expense	0.00	0.00	0.00
Bad Debt	0.00	0.00	0.00
Bank Fees and Charges	13,443.98	0.00	13,443.98
Consultant Expense	0.00	0.00	0.00
Cost of Goods Sold	13,401,867.69	2,385.24	13,399,482.45
Credit Card Charges	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00
Dimension Adjustments	0.00	0.00	0.00
Discount	0.00	0.00	0.00
Drawing	0.00	0.00	0.00
Employee Advance	0.00	0.00	0.00
Employee Reimbursements	0.00	0.00	0.00
Exchange Gain or Loss	3,244.40	725.07	2,519.33
Furniture and Equipment	0.00	0.00	0.00
General Income	0.00	0.00	0.00
HSBC Business Direct EUR	198,549.92	261,077.58	(62,527.66)
HSBC Business Direct HKD Current	0.00	24.16	(24.16)

Account	Debit	Credit	Balance
HSBC Business Direct HKD Savings	68,102.38	67,864.68	237.70
HSBC Business Direct USD	13,818,966.17	13,801,673.22	17,292.95
Interest Income	0.00	1,530.24	(1,530.24)
Inventory Asset	0.00	0.00	0.00
IT and Internet Expenses	418.88	0.00	418.88
Janitorial Expense	0.00	0.00	0.00
Late Fee Income	0.00	0.00	0.00
Legal and consulting expenses	2,366.46	0.00	2,366.46
Legal charges & Claims	69,120.07	0.00	69,120.07
Lodging	0.00	0.00	0.00
Management Fee	142,928.04	0.00	142,928.04
Margin On Stock Sales	0.00	18,129.99	(18,129.99)
Meals and Entertainment	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00
Opening Balance Adjustments	0.00	0.00	0.00
Opening Balance Offset	0.00	0.00	0.00
Other Charges	0.00	9,469.52	(9,469.52)
Other Expenses	0.00	0.00	0.00
Owner's Equity	0.00	0.00	0.00
Payment Clearing account	62,648.84	62,648.84	0.00
Petty Cash	0.00	0.00	0.00
PLEO CARD	0.00	456.56	(456.56)
Postage	0.00	0.00	0.00
Prepaid Expenses	307,148.60	307,148.60	0.00
Prepaid Marketing expenses	18,039.73	18,031.50	8.23
Printing and Stationery	0.00	0.00	0.00
Professional charges	8,665.61	0.00	8,665.61
Professional charges payable	4,130.68	0.00	4,130.68
Provision for legal charges and claims	0.00	60,000.00	(60,000.00)
Purchase Discounts	0.00	0.00	0.00

Account	Debit	Credit	Balance
Rent Expense	0.00	0.00	0.00
Repairs and Maintenance	0.00	0.00	0.00
Retained Earnings	0.00	0.00	0.00
Reversal of Baddebts	0.00	177,884.47	(177,884.47)
Salaries and Employee Wages	0.00	0.00	0.00
Sales	81,695.68	14,505,923.87	(14,424,228.19)
Shipping Charge	0.00	11,823.00	(11,823.00)
Shipping Expense	1,050,712.67	33,886.81	1,016,825.86
Shipping Expense payable	9,642.08	66,845.01	(57,202.93)
Software charges	714.34	0.00	714.34
Stock in Hand	150,180.50	150,180.50	0.00
Tax Payable	16,690.99	0.00	16,690.99
Telephone Expense	0.00	0.00	0.00
Training Costs	1,016.21	0.00	1,016.21
Translation Reserve	0.00	0.00	0.00
Uncategorized	0.00	0.00	0.00
Undeposited Funds	0.00	0.00	0.00
Unearned Revenue	2,346,483.72	2,346,483.72	0.00

Amount is displayed in your base currency **USD