

Steel & More Universal Trading Limited

Profit and Loss

Basis: Accrual

From 01 Jan 2024 To 31 Dec 2024

Account	Total
Operating Income	
Interest Income	1,530.24
Other Charges	9,469.52
Sales	14,424,228.19
Shipping Charge	11,823.00
Total for Operating Income	14,447,050.95
Cost of Goods Sold	
Cost of Goods Sold	13,399,482.45
Shipping Expense	1,016,825.86
Total for Cost of Goods Sold	14,416,308.31
Gross Profit	30,742.64
Operating Expense	
Advertising And Marketing	80,108.01
Air Travel Expense	37,823.21
Bank Fees and Charges	13,443.98
IT and Internet Expenses	418.88
Legal and consulting expenses	2,366.46
Management Fee	142,928.04
Professional charges	8,665.61
Software charges	714.34
Training Costs	1,016.21
Total for Operating Expense	287,484.74
Operating Profit	-256,742.10
Non Operating Income	
Margin On Stock Sales	18,129.99
Reversal of Baddebts	177,884.47

Account	Total
Total for Non Operating Income	196,014.46
Non Operating Expense	
Exchange Gain or Loss	2,519.33
Legal charges & Claims	69,120.07
Total for Non Operating Expense	71,639.40
Net Profit/Loss	-132,367.04

Amount is displayed in your base currency **USD